

CITY OF BEAVERTON, OREGON  
FISCAL YEAR 2007-08 BUDGET

**ASSESSMENT PROJECTS FUND  
SUMMARY OF REVENUES AND EXPENDITURES  
AND OTHER FINANCING SOURCES & USES**

	<b>FY 2004-05 Actual</b>	<b>FY 2005-06 Actual</b>	<b>FY 2006-07 Budgeted</b>	<b>FY 2006-07 Estimated</b>	<b>FY 2007-08 Adopted</b>
<b>Revenues:</b>					
Interest on investments	\$8,863	\$7,046	\$4,600	\$2,333	\$2,850
Miscellaneous	0	0	0	0	0
Sub Total Revenues	<u>\$8,863</u>	<u>\$7,046</u>	<u>\$4,600</u>	<u>\$2,333</u>	<u>\$2,850</u>
<b>Expenditures:</b>					
Personal services	\$0	\$0	\$0	\$0	\$0
Materials & services					
Capital outlay	7,100	123,291	18,433	21,000	0
Sub Total Expenditures	<u>\$7,100</u>	<u>\$123,291</u>	<u>\$18,433</u>	<u>\$21,000</u>	<u>\$0</u>
Revenues Over/Under Expenditures	\$1,763	(\$116,245)	(\$13,833)	(\$18,667)	\$2,850
<b>Other financing sources (uses):</b>					
Transfers in	\$0	\$0	\$0	\$0	\$0
Transfers out	0	(240,914)	(15,000)	(10,333)	0
Total Other Financing Sources (Uses):	<u>\$0</u>	<u>(\$240,914)</u>	<u>(\$15,000)</u>	<u>(\$10,333)</u>	<u>\$0</u>
Net Change in Fund Balance	\$1,763	(\$357,159)	(\$28,833)	(\$29,000)	\$2,850
Fund Balance/Working Capital Beginning of Year	<u>414,465</u>	<u>416,228</u>	<u>59,069</u>	<u>59,069</u>	<u>30,069</u>
Fund Balance (Contingency)/Working Capital End of Year	<u>\$416,228</u>	<u>\$59,069</u>	<u>\$30,236</u>	<u>\$30,069</u>	<u>\$32,919</u>

This fund accounts for construction costs on special assessment projects. Accumulated contingency is designated for specific future projects.

CITY OF BEAVERTON, OREGON  
FISCAL YEAR 2007-08 BUDGET

<b>FUND:</b> 402 ASSESSMENT PROJECTS	<b>DEPARTMENT:</b> FINANCE
	<b>DEPARTMENT HEAD:</b> PATRICK O'CLAIRE

**MISSION STATEMENT:**

To account for the cost of construction of each local improvement district's project. The major source of revenue are payments from property owners, bancroft bond sales and transfers from other funds for the City's share of cost of improvements.

<b>REQUIREMENTS</b>	<b>FY 2004-05 ACTUAL</b>	<b>FY 2005-06 ACTUAL</b>	<b>FY 2006-07 BUDGETED</b>	<b>FY 2007-08 PROPOSED</b>	<b>FY 2007-08 ADOPTED</b>
POSITION					
CAPITAL OUTLAY	\$7,100	\$123,291	\$18,433	\$0	\$0
TRANSFERS	0	240,914	15,000	0	0
CONTINGENCY	0	0	30,236	32,919	32,919
<b>TOTAL</b>	<b>\$7,100</b>	<b>\$364,205</b>	<b>\$63,669</b>	<b>\$32,919</b>	<b>\$32,919</b>

<b>Funding Sources:</b>	<b>FY 2004-05</b>	<b>FY 2005-06</b>	<b>FY 2006-07</b>	<b>FY 2007-08</b>	<b>FY 2007-08</b>
Beginning Working Capital	\$414,465	\$416,228	\$59,069	\$30,069	\$30,069
Investment Interest Earnings	8,862	7,046	4,600	2,850	2,850